

Sample

Mark-to-Market Owner's Adoption Of The PAE's PCA/Findings

Form 4.7

(DATE)
OWNER'S NAME AND ADDRESS)

Subject: Project Name _____
Project No. _____

Dear: _____:

Pursuant to the requirements of the Multifamily Assisted Housing Reform Act and its regulations found at 24CFR, Part 401.450, prior to the second tenant meeting, the owner must evaluate the physical condition of the project and provide a report to us outlining the necessary items required to bring the project to the standard outlined in 24CFR, Part 401.452. At this time you have not provided such a report to us for evaluation. We have completed our own analysis of the project based on the Physical Condition Analysis (PCA), dated _____. Copies of both the PCA and our findings are attached for your review. You may adopt our findings based on the PCA in lieu of conducting your own evaluation by executing the acknowledgment and endorsement in the space provided below and returning this letter to us at _____ (address) _____.

Sincerely,

(PAE)

OWNER'S ACKNOWLEDGMENT AND ENDORSEMENT

Date _____

_____, OWNER of a multifamily housing development known as _____, located at _____, having reviewed the Physical Condition Analysis (PCA) dated _____ provided by my PAE and accompanied by the PAE's findings based on that analysis, hereby acknowledge, endorse and adopt the PAE's finding as my own assessment for the purposes of the Mark-to-Market Restructuring Plan.
